

## HFHE BOARD MEETING

December 14, 2011, 4:00 p.m.

London Bridge Resort King Arthur Room

**Board Members in attendance:** Bill Ullery, David Young, Mike Quinn, Steve Greeley, Nancy Iannone, Jerry Ernst, Andrew Campbell, call Sheehy.

**Board Members absent:** Constant Stoepler, Charlie Cassens, Sandra Podley, Jason Anderson, Tim Shugrue, Steve Gilbert, Pam Meyers.

**Ex-Officio Members present:** Linda Riedsorph, Gail Malay, Jo Navaretta, Gary Kellogg, Floyd Hamilton.

**Guests:** Mark Durham, Carol Neidermann, Richard Rounds, Vicky Gwynne, Pat Miller, Jerry Clark, Betty Thornton.

- Meeting was called to order by Steve Greeley.
- Minutes: Minutes were presented. David Young moved to accept and Nancy Iannone seconded the motion to approve the minutes. Approved unanimously.
- Treasurer's Report: Andy Campbell. Capital Account – Cash on hand \$1,493,046.90. Merchandise - \$10,924.13 YTD Profit. Scholarship Account - \$6,150 collected so far (\$6150 includes \$1900 from CRIBA Golf Tournament). A motion to accept the report was made by Jerry Ernst and seconded by Nancy Iannone. Approved unanimously.
- Guests were introduced by Steve Greeley.
- The meeting at ASU on December 7<sup>th</sup> was discussed. Meeting was positive and there will be two proposals for budget numbers.
- Jerry Clark showed the "Master Plan" that demonstrates what ASU will get with a \$2.0 Million budget. Jerry showed a second plan that demonstrates what could be taken out to hit the \$1.3 Million budget.
- Scholarship Committee: Jerry Ernst. Two meetings were held. Current activity: Requesting service clubs, sororities and other scholarship giving entities to consider steering all or some of their dollars to ASU-Havasut Campus bound students. Planning a letter campaign followed by speaker's bureau. Next Steps: Theme will be coming – suggestions are welcome. Looking for cost effective creation of a short video to support speaker's bureau and utilize in cocktail party/event setting with potential donor groups. Reaching out to the investment advisor community for charitable remainder trusts, estate giving, etc. The

committee needs a small amount of seed money for marketing, brochures, recognition and related. Request the board to approve expenditures signed off by Scholarship Fundraising Chair and HFHE Board President not to exceed a total of \$2,000 for these purposes. Jerry also made a request to create a subaccount for scholarship related costs and donations.

- A motion to approve \$2,000 for Scholarship Committee expenses was made by Mike Quinn and seconded by Nancy Iannone. Approved.
- Nomination Committee: 3 vacant seats for next year. Two contacts were made. Barb Johnson is willing to serve and Steve Bean is also willing and excited about being on the Board.
- Betty Thornton mentioned the Indian Tribe as a potential nominee – but no response.
- Bill Ullery suggested the Parker Chamber, etc ... as ex-officios.
- Merchandising Store Policy: Executive Board decided a policy is needed and a draft was presented at the meeting. A discussion followed.
- Jerry Ernst motioned to have Steve Greeley meet with Constant Stoepler and communicate June 30<sup>th</sup> as the date the store closes, inventory levels, and our appreciation for all he's done. The Executive Committee will decide what, if any, additional merchandise will be purchased. The motion was seconded by David Young.
- Annual Meeting: Michael Crow will be attending. Invitations will go out including emails and the alumni lists.
- Harley Raffle: Steve and Bill will attend Saturday. The effort fell short but made enough for dinner and the Harley. 100-125 tickets were sold. HFHE sold about 40.
- Old Business:
  - There is an opening on the Executive Board. Jerry Ernst will take Brian Springberg's position. A motion to accept was made by Cal Sheehy and seconded by Nancy Iannone.
  - Executive Director, Bill Ullery: Grant Application for \$1.5 M from the AZ Commerce Authority is due January 19<sup>th</sup>. HFHE is "shooting" for a million dollars. Funding includes sales tax – need approval to pay taxes out of the \$1.3 M Capital Budget. A motion was made by Bill Ullery and seconded by Gary Kellogg to process the application and pay taxes out of the \$1.3 M Capital Budget. Approved unanimously.

- Betty Thornton raised \$700 at her wedding and is donating to HFHE.
- RFP for housing is out ... more to come.

**Next scheduled meeting will be January 9<sup>th</sup>, 2012 at 4:00 p.m. at the London Bridge Resort King Arthur Room.**

Meeting Adjourned at 6:00 p.m.

Respectfully Submitted,  
Nello Ruscitti, Secretary